



BOARD OF TRUSTEES' MINUTES

Tuesday, August 24, 2021
1200 E. Plant Street, Ste 220
Winter Garden, FL

The West Orange Healthcare District Board of Trustees met Tuesday, August 24, 2021 at the Healthy West Orange Building. Chairman, R. Talbot officially called the meeting to order at 4:03 PM after a quorum was established. **Trustees in Attendance:** K. Ardaman, W. Britt, D. Carter, L. Cervenka, M. Griffith, M. Lee, C. Miller, N. Sutton, R. Talbot, P. Taylor, J. Whiddon **Remote:** J. Murphy, J. Sedloff, R. Wilsen **Trustees Absent:** T. Keating **Staff Present:** L. Boettcher, L. Buckley, T. Swanson, J. Ziomek **Guest:** P. Brown

R. Talbot noted that since there were no members of the public in attendance, there would be no public comment period.

APPROVAL OF MINUTES

Board Action: Upon a motion duly made and seconded, the minutes of the July 27, 2021 meeting of the Board of Trustees were unanimously approved.

PRIORITIES TASKFORCE REPORT

R. Talbot shared that the Priorities Taskforce met August 16th. He shared that approval was given from The Foundation for a Healthier West Orange Board for the Creative Aging Center Grant negotiations to be conducted and a proposed grant to be brought back for each Board's approval. He informed the Board that staff provided updates on consultant research done to date.

The Taskforce then discussed items and provided input to staff for potential inclusion in the grant agreement that would ensure the initial concept and feasibility work was appropriately conducted to inform next steps that would provide for a successful project completion. Staff was instructed to begin drafting a grant agreement and bring back for discussion with the Taskforce. T. Swanson invited all Trustees to attend in order to provide any input and address any issues during the Priorities Taskforce meeting on September 13th prior to the September Board meeting.

Action: Upon a motion duly made and seconded, the Priorities Taskforce Report was unanimously approved.

CEO'S REPORT

T. Swanson reported that Stina from the West Orange Chamber has extended an invitation for the Board to join an information session to be scheduled regarding the process and distribution of a proposed one cent sales tax by OC Mayor Demings. The meeting is planned as a result of a conversation that was initiated during a quarterly meeting of the Mayors and Managers of West Orange County facilitated by Orange County District 1 Commissioner Nicole Wilson. Discussion ensued and it was agreed T. Swanson would provide the date to the Trustees of when the meeting will be conducted.

T. Swanson shared that the Friday, August 27th Governance meeting has been rescheduled due to lack of quorum for an in-person meeting. The meeting will be moved and held just before the September 21st Finance meeting, the Slate of Officers will be discussed. T. Swanson updated the Board that all paperwork had been filed and the Board's letter of recommendations for

appointments had been sent to the Governor's office. She is working with the Ocoee Lions Club regarding a representative for the seat that they are able to recommend to the Governor.

FINANCE COMMITTEE REPORT

Maryke Lee presented the report of the Finance Committee which met on August 17th and reviewed the financial reports for July 2021.

M. Lee commented that the total assets of The District were \$67.9 million vs. \$88.7 million a year earlier. The money market account at Seacoast Bank is at \$21.1 million.

Grants currently payable are at \$1.2 million and The District has also committed to funding grantee construction projects with unpaid balances totaling just over \$16 million. Other grants in various stages of approval total \$41.7 million, leaving unrestricted resources of the District at June 30 of \$8.8 million, of which \$7.0 million relates to the Plant Street Property.

Calling attention to the Statements of Changes in Net Assets for July, M. Lee pointed out that the investment portfolio produced returns of just over \$340 thousand. As to other monthly results, expense categories are generally within their monthly budgets. For the fiscal year to date, investment income was at \$8.9 million.

M. Lee then called attention to the Active Grant Status Report. There were five grant payments during July totaling \$4.3 million.

M. Lee noted that Jon Breth from AndCo reviewed the Investment Performance Review report at the Finance Committee meeting. For the quarter ended June 30, 2021, total portfolio performance was 4.03% and 14.71% for the FYTD. For the month of July 2021, the portfolio return was .64%.

M. Lee concluded her report and asked if there were comments, questions or a motion.

Action: Upon a motion duly made and seconded, the report of the Finance Committee was unanimously approved.

OPEN FORUM

L. Boettcher shared the Healthy Selfie 5-year anniversary video and invited the Trustees to support and participate with their own healthy selfie photos. A video honoring Ken Harker was shared with the Trustees even though Ken was unable to attend due to an illness in the family. It was agreed another date would be set to celebrate with Ken once things stabilize for him and his family.

Adjourned: 4:43 PM



R. Talbot, Chairman